

## STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

5 January, 2010

### POWERSHARES GLOBAL FUNDS IRELAND PLC

**PowerShares Dynamic Europe Fund  
PowerShares Dynamic Global Developed Markets Fund  
PowerShares Dynamic Japan Fund  
PowerShares Dynamic UK Fund  
PowerShares Dynamic Italy Fund (the “Dynamic Sub-Funds”)**

***Re: Results of Meeting of Shareholders of the Dynamic Sub-Funds***

The Directors of PowerShares Global Funds Ireland plc (the “Company”) wish to announce that, the resolutions regarding the Company were approved by the shareholders at the meetings held on 4 January, 2010:

With effect from 1 February, 2010, the investment policy and objectives of each of the Dynamic Sub-Funds will be amended by the substitution of new benchmark indices in place of the existing benchmark indices as follows:

<b>Dynamic Sub-Fund:</b>	<b>New benchmark indices:</b>
PowerShares Dynamic Europe Fund	FTSE RAFI Emerging Markets Index
PowerShares Dynamic Global Developed Markets Fund	FTSE RAFI Asia Pacific Ex-Japan Index
PowerShares Dynamic Japan Fund	FTSE RAFI Hong Kong China Index
PowerShares Dynamic UK Fund	FTSE RAFI All-World 3000 Index
PowerShares Dynamic Italy Fund	FTSE RAFI Switzerland Index

With effect from 1 February, 2010, the maximum fees charged by Invesco PowerShares Capital Management Ireland Limited (the “Manager”) will be increased as set out below for certain of the Dynamic Sub-Funds:

<b>Dynamic Sub-Fund:</b>	<b>Current fee:</b>	<b>New fee:</b>
PowerShares Dynamic Europe Fund	0.75% per annum	0.85% per annum
PowerShares Dynamic Global Developed Markets Fund	0.75% per annum	0.8% per annum

The Directors of the Company also wish to announce that with effect from 1 February, 2010, the names of each of the Dynamic Sub-Funds will be re-named as follows:

<b>From:</b>	<b>To:</b>
PowerShares Dynamic Europe Fund ISIN: IE00B23D9570	PowerShares FTSE RAFI Emerging Markets Fund
PowerShares Dynamic Global Developed Markets Fund ISIN: IE00B23D9463	PowerShares FTSE RAFI Asia Pacific Ex-Japan Fund
PowerShares Dynamic Japan Fund ISIN: IE00B3BPCC45	PowerShares FTSE RAFI Hong Kong China Fund
PowerShares Dynamic UK Fund ISIN: IE00B23LNQ02	PowerShares FTSE RAFI All-World 3000 Fund
PowerShares Dynamic Italy Fund ISIN: IE00B23LNR19	PowerShares FTSE RAFI Switzerland Fund

***Transition Period:***

The transition process, for implementing the above changes, will commence on Friday 29 January, 2010. Shareholders of the Dynamic Sub-Funds at that time will be aware of this transition. However, to ensure that any new or potential investors, unaware of the proposal, are not effected, the Directors wish to announce that no subscriptions will be accepted during the period from Tuesday 26 January, 2010 to Tuesday 2 February, 2010. Normal trading will recommence on Wednesday 3 February, 2010.

***Redemption or Switching:***

The Directors would like to direct existing shareholders of the Dynamic Sub-Funds, who do not wish to remain as shareholders when the above changes take effect on 1 February, 2010, to the sections headed "Redemption" or "Switching" of the current prospectus and relevant fund supplements.

***Enquiries:***

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